

PALOMARLABS

**AGREEMENT BETWEEN
PALOMAR AND PARTICIPANTS.**

The participants commit to the creation of a project consistent with the theme of the course. Participation and implementation of small group projects of maximum 2 people is allowed. The project can be represented with any technique or instrument deemed appropriate and without any limitation (texts, drawings, digital displays, virtual and physical models, etc.).

It is essential to have a computer and an Internet connection. Any material for the development of projects, models and study prototypes will be at the expense of the participants. The participant certifies that he/she is in possession of the licenses for any software that he/she will use for developing his/her own projects. The Master Class participant assumes responsibility and certifies the originality of his/her idea. Participants agree to the dissemination, display and publication of their ideas without any limitation. The intellectual authorship of the projects that emerge from the Master Class will be attributed to the respective participants.

By taking part in the Master Class, participants agree to assign the industrial property rights (IPR) of the projects exclusively to Palomar.

Should the project be considered suitable for marketing, Palomar will enter into a contract with the authors of the selected projects, which will govern the aforementioned transfer of rights (IPR) to Palomar through a fee of 1,500.00 Euro which Palomar will pay to the author of the selected project. The author of the selected project will also be paid with royalties equal to 4% of the annual sales turnover.

For the first two years, the royalties deriving from the project will be shared with the Designer of the Master Class, as compensation for the support given to the birth of the product, according to this proportion:

First year

Designer of the Master Class 3%

Designer author of the project 1%

Second year

Designer of the Master Class 2%

Designer author of the project 2%

From the third year onwards

Designer author of the project 4%

The participants undertake to lend their support to the company in the development and in the industrialization of the selected ideas. Palomar reserves the right to modify the project for the purpose of industrialization and to be best suited to market needs.

For the two years following the Master Class, the projects must remain confidential and the participant agrees not to carry out projects for other companies that can be considered similar or in competition with Palomar's. If after two years from the end of the workshop the company has not shown interest in the production and/or marketing of the project, the unselected participants will be able to freely communicate their projects on personal websites and portfolios, provided that this is done without any reference to Palomar.

The Master Classes are open to designers of legal age and under the age of forty, with the following prerequisites:

- architects and designers holding a qualification (Degree or equivalent diploma) from university Departments of Architecture, Design, Schools or Institutes of Design, Fashion and Academies of Fine Arts.
- students from university Departments of Architecture, Design, Schools of Design, Fashion and Academies of Fine Arts. Self-taught designers are encouraged to participate. Their admission will take place following a CV/portfolio evaluation at the discretion of the company and of the Designer of the Master Class.

The official language of the Master Class is English.

The maximum number of participants is limited to 20.

Participation in the Master Class is subject to the advance payment of the 750.00 registration fee.

palomarlabs

MASTER CLASSES IN PRODUCT DESIGN

**www.palomarlabs.com
info@palomarlabs.com**